

VIP Lending, LLC

Auto Title Loan

\$1,000, 5 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 1,000.00
Interest paid to lender (interest rate: 5%)	20.95
Fees paid to VIP LENDING LLC (includes a one-time \$ title fee)	\$ 500.00
Payment amounts (payments due every Month)	Payments #1-#4 \$ 100.00 (Final) Payment #5 \$ 1,120.95
Total of payments (if I pay on time)	\$ 1,520.95

APR	124.09 %
Term of loan	153 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 101.92	\$ 1101.92
1 Month	\$ 104.24	\$ 1104.24
2 Months	\$ 208.35	\$ 1208.35
3 Months	\$ 312.60	\$ 1312.60
153 days	\$ 520.95	\$ 1520.95

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.05	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment auto title loan:	
	4 ¼ will pay the loan on time as scheduled (typically 5 - 6 months)
	½ will renew 1 time before paying off the loan
	1 ¼ will renew 2 to 4 times before paying off the loan
	3 ½ will renew 5 or more times or will never pay off the loan

This data is from 2019 reports to the OCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

VIP Lending, LLC

Auto Title Loan

\$2,000, 5 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 2,000.00
Interest paid to lender (interest rate: 5%)	\$ 41.91
Fees paid to VIP LENDING LLC (includes a one-time \$ title fee)	\$ 1,000.00
Payment amounts (payments due every Month)	Payments #1-#4 \$ 200.00 (Final) Payment #5 \$ 2,241.91
Total of payments (if I pay on time)	\$ 3,041.91

APR	124.09 %
Term of loan	153 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 203.83	\$ 2,203.83
1 Month	\$ 208.49	\$ 2,208.49
2 Months	\$ 416.71	\$ 2,416.71
3 Months	\$ 625.20	\$ 2,625.20
153 days	\$ 1,041.91	\$ 3,041.91

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.05	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment auto title loan:	
	4 ¼ will pay the loan on time as scheduled (typically 5 - 6 months)
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- Can I afford late charges if I miss a payment?
- Do I have other credit options?

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VIP Lending, LLC

Auto Title Loan

\$3,000, 5 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 3,000.00
Interest paid to lender (interest rate: 5%)	\$ 62.88
Fees paid to VIP LENDING LLC (includes a one-time \$ title fee)	\$ 1,500.00
Payment amounts (payments due every Month)	Payments #1-#4 \$ 300.00 (Final) Payment #5 \$ 3,362.88
Total of payments (if I pay on time)	\$ 4,562.88

APR	124.09 %
Term of loan	153 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 305.75	\$ 3,305.75
1 Month	\$ 312.74	\$ 3,312.74
2 Months	\$ 625.07	\$ 3,625.07
3 Months	\$ 937.81	\$ 3,937.81
153 days	\$ 1,562.88	\$ 4,562.88

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.05	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment auto title loan:	
	4 ¼ will pay the loan on time as scheduled (typically 5 - 6 months)
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- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

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